

# **GERMOE PARISH COUNCIL**

**2018 – 2019**

**EARMARKED RESERVES**

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## **Earmarked Reserves**

£2,306.58 is held for the Clerk's Retirement Gratuity, which is provided for in his Contract with the Council

This is calculated as follows

$£3,610.24 \times 3.75\% \times 17 \text{ years in October 2019} = £2,306.58$