DRAFT (LACKS COMPLETED BANK RECONCILIATION)

GERMOE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

GERMOE PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2018

Y/E 31.03.2017		Y/E 31.03.2018
	RECEIPTS	
8,600.00	Precept	9,000.00
1,197.13	LMP Footpath reimbursements	1,197.13
13.90	Interest	6.98
5.00	Donations and other receipts	500.00
1,388.69	Grants	452.57
755.12	VAT reimbursement	1,075.40
76.22	Churchyard Grant	76.22
12,036.06		**12,308.30**
	PAYMENTS	
3,347.21	Clerk's Salary	3,363.36
159.00	Travel	137.00
1,212.02	Administration	1,203.47
276.49	Insurance	288.46
	Subscriptions	
	Councillors Training	20.00
240.25	Audit	243.00
	Bank charges	
	Advertising	
	Election expenses	233.56
122.95	Miscellaneous purchases	
722.44	Maintenance/repairs	1,139.89
1, 332.00	Donations and grants	1,276.22
2, 288.79	Footpaths and open spaces	2,818.73
1,075.40	VAT	962.06
4,292.25	Projects	716.66
15,068.80		**12,402.41**
(3,032.74)	**NET RECEIPTS/PAYMENT**	**(94.11)**

GERMOE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2018

Summary

Opening Balance as at April 1, 2017	3,694.18
Add receipts	12,308.30
	16,002.48
Less payments	(12,402.41)
Closing Balance as at March 31, 2018	3,600.07

Represented by

Cash at Bank as at March 31, 2018	
Current Account	

Net Assets

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

1. ASSETS

The assets owned by the Council as at March 31, 2018 are listed below

	Cost	Estimated Replacement
Community Assets		
Germoe Cross Roads Bus Shelter	e 150.00	8,262
Tregonning Hill War Memorial	e 60.00	6,375
Boundary Stones		
Millpool	e 75.00	469
Keneggy Downs	e 75.00	469
Ashton Toll House	e 75.00	469
Ashton Higher Row	e 75.00	469
Great Work	e 75.00	469
Tregonning Hill (reservoir end)	e 20.00	469
Tregonning Hill (west of Signal House)	e 20.00	469
Welcoming Stones		
Germoe Cross Roads	400.00	571
Tresowes (A394)	400.00	571
Nevada House	400.00	571
Great Work	400.00	571
Greenberry Down (boundary marker)	e 75.00	571
Interpretation Stones		
Greenberry Downs	800.00	1,122
Sub totals carried forward	3,100.00	21,897

* *there were no additions to this list during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

1. ASSETS (continued)

Other Assets

	Cost		Estimated Replacement
The Adit, Tresowes Hill	1.00		
St Germoe's Well	1.00		
Preachers' Pit (leasehold)	1.00	25 year lease commencing March 2006	
Interpretation stone	700.00		918
Granite bench	900.00		1,275
Notice Boards			
Newtown	271.00		1,326
Germoe	1,021.64		1,326
Tresowes Green	271.00		1,326
Tregonning Hill	1,210.00		1,326
Balwest	711.48		1,326
Great Work	1,210.00		1,260
Office Equipment			
Filing cabinet	50.00		102
Public Seats			
Balwest	200.00		510
Church Green gate	388.30		510
Church Green road	388.30		510
Great Work	388.30		510
Moors Lane	388.30		510
Rocky Lane	388.30		510
Tregonning Hill West	130.00		510
Tregonning Hill East	130.00		510
Tresowes Green	85.00		510
*Tregonning Hill (Preachers Pit)	439.00		510
Beacon (gas)	309.00		357
Defibrillator (Balwest)	1,599.00		1,632
Defibrillator (Germoe)	1,285.00		1,428
Other Assets	12,466.62		18,768
Community Assets	3,100.00		21,897
Totals	**15,566.62**		**40,665**

Total asset value at cost *cf Accounts & Audit Regulations 2017* £15,566.62

* *additions during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018 continued

2. INSURANCE

Germoe Parish Council is insured with Aviva Insurance Ltd Policy number 24414511CHC renewable on June 1, 2018 for the following eventualities (policy excess £250.00)

Mandatory cover

Public liability	£10,000,000
Employers Liability	£10,000,000

Legal Liabilities

Money	
non-negotiable	£ 250,000
negotiable	£ 1,000
Employee dishonesty (Fidelity Guarantee)	£ 150,000
Commercial legal protection	£ 100,000
Officials' indemnity	£ 500,000
Hirers' liability	£ 5,000,000

Optional cover

Libel and slander	£ 250,000
Property damage (War Memorial)	£ 6,484.67
Property damage notice boards at Great Work, Nevada House, Balwest and Churchtown	£ 4,961.08
Defibrillators and cabinets	£ 5,000.00

Also included in the cover at no extra charge on the premium are the following

Hirers' Liability	£ 5,000,000
Keyman Cover	£ 400.00 per week (max 26 weeks)#
Personal accident (16-80)	
capital benefit (up to)	£ 50,000
temporary total disablement (per week)	£ 200.00

3. BORROWINGS

As at March 31, 2018 the Council had no borrowings

4. LEASES

As at March 31, 2018 there were no leases in operation

5. DEBTS OUTSTANDING

As at March 31, 2018 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2017/2018 in the sum of £ 962.06 had not been received.

6. TENANCIES

As at March 31, 2018 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds and their successors of Stony Acres, Tregonning Hill. The freehold of the Preachers' Pit was sold on October 5, 2016 to Mrs Claire Rampley. The lease began on April 18, 2006 and the land is let on a peppercorn rent if demanded to the Parish Council as tenants with full title guarantee for 25 years (to April 2031).

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018 continued

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.57 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for Germoe Parish Council in the year of account was £3,277.81 (433 electors x £7.57) and payments were made to:

Germoe Village Association	250.00
Balwest Methodist Church Christmas)	100.00
Royal British Legion (Poppy Appeal)	50.00
Germoe Christmas celebrations	100.00
	500.00

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried.

Under this power

£ 350.00	was sent to St Germoe PCC
£ 350.00	was sent to Balwest Methodist Church
£ 76.22	was sent to St Germoe PCC (grant received from Cornwall Council)

9. FUTURE COMMITMENTS

The Parish Council has no future financial commitments.

I certify that these accounts present a true and fair view of the financial position of Germoe Parish Council at the end of the year 2017/2018

Signed …… (Responsible Financial Officer) Date …….....

These accounts were agreed at the Ordinary Parish Council Meeting on April 6, 2018 as presenting a true and fair view of the financial position of Germoe Parish Council at the end of the year 2017/2018

Signed …… (Chairman) Date …….....