

GERMOE PARISH COUNCIL

2016 – 2017

EARMARKED RESERVES

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Earmarked Reserves

£1,882.65 is held for the Clerk's Retirement Gratuity, which is provided for in his Contract with the Council

This is calculated as follows

$£3,346.95 \times 3.75\% \times 15 \text{ years in October 2017} = £1,882.65$