

GERMOE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2017

GERMOE PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2017

Y/E 31.03.2016		Y/E 31.03.2017
	<u>RECEIPTS</u>	
8,100.00	Precept	8,600.00
989.00	LMP Footpath reimbursements	1,197.13
22.90	Interest	13.90
44.00	Donations and other receipts	5.00
1,344.37	Grants	1,388.69
32.70	VAT reimbursement	755.12
76.22	Churchyard Grant	76.22
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10,609.19		12,036.06
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	<u>PAYMENTS</u>	
3,453.92	Clerk's Salary	3,347.21
169.00	Travel	159.00
969.96	Administration	1,212.02
265.00	Insurance	276.49
	Subscriptions	
20.00	Councillors Training	
237.50	Audit	240.25
	Bank charges	
	Advertising	
	Election expenses	
44.00	Miscellaneous purchases	122.95
819.00	Maintenance/repairs	722.44
2,009.90	Footpaths and open spaces	2,288.79
1,375.00	Donations and grants	1,332.00
755.12	VAT	1,075.40
1,669.00	Projects	4,292.25
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11,787.40		15,068.80
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(1,178.21)	<u>NET RECEIPTS/PAYMENT</u>	(3,032.74)

GERMOE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2017

Summary

Opening Balance as at April 1, 2016	6,726.92
Add receipts	12,036.06
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	18,762.98
Less payments	(15,068.80)
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Closing Balance as at March 31, 2017	3,694.18

Represented by

Cash at Bank as at March 31, 2017	
Current Account	3,694.18
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Net Assets	3,694.18

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

1. ASSETS

The assets owned by the Council as at March 31, 2017 are listed below

	Cost	Estimated Replacement
Community Assets		
Germoe Cross Roads Bus Shelter	e 150.00	8,100
Tregonning Hill War Memorial	e 60.00	6,350
Boundary Stones		
Millpool	e 75.00	460
Keneggy Downs	e 75.00	460
Ashton Toll House	e 75.00	460
Ashton Higher Row	e 75.00	460
Great Work	e 75.00	460
Tregonning Hill (reservoir end)	e 20.00	460
Tregonning Hill (west of Signal House)	e 20.00	460
Welcoming Stones		
Germoe Cross Roads	400.00	560
Tresowes (A394)	400.00	560
Nevada House	400.00	560
Great Work	400.00	560
Greenberry Down (boundary marker)	e 75.00	560
Interpretation Stones		
Greenberry Downs	800.00	1,100
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Sub totals carried forward	3,100.00	21,570

* *there were no additions to this list during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

1. ASSETS (continued)

Other Assets

	Cost		Estimated Replacement
The Adit, Tresowes Hill	1.00		
St Germoe's Well	1.00		
Preachers' Pit (leasehold)	1.00	25 year lease commencing March 2006	
Interpretation stone	700.00		900
Granite bench	900.00		1,250
Notice Boards			
Newtown	271.00		1,300
Germoe	1,021.64		1,300
Tresowes Green	271.00		1,300
Tregonning Hill	1,210.00		1,300
Balwest	711.48		1,300
Great Work	1,210.00		1,300
Office Equipment			
Filing cabinet	50.00		100
Public Seats			
Bal West	200.00		500
Church Green gate	388.30		500
Church Green road	388.30		500
Great Work	388.30		500
Moors Lane	388.30		500
Rocky Lane	388.30		500
Tregonning Hill West	130.00		500
Tregonning Hill East	130.00		500
Tresowes Green	85.00		500
Beacon (gas)	309.00		350
Defibrillator (Balwest)	1,599.00		1,600
*Defibrillator (Germoe)	1,285.00		1,400
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Other Assets	12,027.62		17,900
Community Assets	3,100.00		21,570
Totals	15,127.62		39,470

Total asset value at cost of Accounts & Audit Regulations 2016 £15,127.62

* additions during the course of the current financial year

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017 continued

2. INSURANCE

Germoe Parish Council is insured with Aviva Insurance Ltd Policy number 24414511CHC renewable on June 1, 2017 for the following eventualities (policy excess £250.00)

Mandatory cover

Public liability	£10,000,000
Employers Liability	£10,000,000

Legal Liabilities

Money	
non-negotiable	£ 250,000
negotiable	£ 1,000
Fidelity guarantee	£ 150,000
Commercial legal protection	£ 100,000
Officials indemnity	£ 500,000
Hirers' indemnity	£ 5,000,000

Optional cover

Property damage (War Memorial)	£ 6,357.52
Property damage (Great Work, Nevada House, Germoe Churchtown and Tregonning Hill notice boards only)	£ 4,863.81
Officials' indemnity	£500,000.00
Libel and slander	£250,000.00
Keyman Cover	£ 400.00 per week (max 26 weeks)
Personal accident (16-80)	
capital benefit	£ 50,000
temporary total disablement (per week)	£ 200.00

3. BORROWINGS

As at March 31, 2017 the Council had no borrowings

4. LEASES

As at March 31, 2017 there were no leases in operation

5. DEBTS OUTSTANDING

As at March 31, 2017 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2016/2017 in the sum of £1,075.40 had not been received.

6. TENANCIES

As at March 31, 2017 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds and their successors of Stony Acres, Tregonning Hill. The freehold of the Preachers' Pit was sold on October 5, 2016 to Mrs Claire Rampley. The lease began on April 18, 2006 and the land is let to the Parish Council as tenants with full title guarantee for 25 years (to April 2031).

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017 continued

7. GRANTS AND DONATIONS

At the Annual Meeting on May 9, 2013, having met the criteria set out in the Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012 of the Localism Act 2011 s 1-8 Germoe Parish Council adopted the General Power of Competence by resolution. Using this power, Germoe Parish Council made the following grants and donations

Germoe pupils (HM The Queen's birthday)	107.00
Foot's Charities	75.00
Germoe Church Hall (chairs)	200.00
Royal British Legion (Poppy Appeal)	50.00
Germoe Christmas celebrations	100.00
Cornwall Air Ambulance	100.00
Balwest Methodist Church Christmas)	100.00
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	732.00

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried.

Under this power

- £ 300.00 was sent to St Germoe PCC
- £ 300.00 was sent to Balwest Methodist Church

9. FUTURE COMMITMENTS

The Parish Council has no future financial commitments.

I certify that these accounts present a true and fair view of the financial position of Germoe Parish Council at the end of the year 2016/2017

Signed (Responsible Financial Officer) Date

These accounts were agreed at the Ordinary Parish Council Meeting on April 6, 2017 as presenting a true and fair view of the financial position of Germoe Parish Council at the end of the year 2016/2017

Signed (Chairman) Date