

GERMOE PARISH COUNCIL

2022 – 2023

EARMARKED RESERVES

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Earmarked Reserves

£3,273.57 is held for the Clerk's Retirement Gratuity, which is provided for in his Contract with the Council

This is calculated as follows

$£4,156.92 \times 3.75\% \times 21 \text{ years in October 2023} = £3,273.57$