

FINAL

GERMOE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2023

GERMOE PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2023

Y/E 31.03.2022		Y/E 31.03.2023
	<u>RECEIPTS</u>	
9,700.00	Precept	10,100.00
1,300.59	LMP Footpath reimbursements	1,355.71
13.50	Interest	6.39
50.00	Donations and other receipts	44.78
684.78	VAT reimbursement	904.59
124.05	Grants	265.05
156.18	Churchyard Grant	162.74
10.00	Walks booklet	
	CIL receipt	3,276.98
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12,039.10		16,116.24
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	<u>PAYMENTS</u>	
3,728.04	Clerk's Salary	4,222.44
172.00	Travel	144.90
1,171.09	Administration	1,141.33
341.24	Insurance	332.96
	Subscriptions	
	Bank charges	
	Councillors Training	
154.00	Audit	159.50
	Advertising	
255.00	Election expenses	
106.23	Miscellaneous purchases	63.71
1,561.77	Maintenance/repairs	2,150.53
756.18	Donations and grants	1,584.14
3,157.87	Footpaths and open spaces	3,285.38
904.59	VAT	1,440.60
	Projects	3,253.10
	CIL payment	
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12,308.01		17,778.59
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(268.91)	<u>NET RECEIPTS/PAYMENT</u>	(1,662.35)

GERMOE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2023

Summary

Opening Balance as at April 1, 2022	10,943.24	
Add receipts	16,116.24	
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	27,059.48	
Less payments	(17,778.59)	
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Closing Balance as at March 31, 2023	9,280.89	

Represented by

Cash at Bank as at March 31, 2023		
Current Account		15,198.23

LESS

Cheques written but unpaid as at March 31, 2023		
C.F.P.Chapman	5,917.34	
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		5,917.34

PLUS

Receipts uncredited as at March 31, 2023		
None	£ Nil	
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		Nil

Net Assets	9,280.89
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GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

1. ASSETS

The assets owned by the Council as at March 31, 2023 are listed below

	Cost	Estimated Replacement
Community Assets		
Trewithen Terrace telephone kiosk	1.00	1
Tregonning Hill telephone kiosk	1.00	1
Germoe Cross Roads Bus Shelter	e 150.00	8,988
Tregonning Hill War Memorial	e 60.00	6,935
Boundary Stones		
Millpool	e 75.00	511
Keneggy Downs	e 75.00	511
Ashton Toll House	e 75.00	511
Ashton Higher Row	e 75.00	511
Great Work	e 75.00	511
Tregonning Hill (reservoir end)	e 20.00	511
Tregonning Hill (west of Signal House)	e 20.00	511
Welcoming Stones		
Germoe Cross Roads	400.00	621
Tresowes (A394)	400.00	621
Nevada House	400.00	621
Great Work	400.00	621
Greenberry Down (boundary marker)	e 75.00	621
Interpretation Stones		
Greenberry Downs	800.00	1,196
* Platinum Jubilee	1,010.41	1,010
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Sub totals carried forward	4,112.41	24,813

* additions during the course of the current financial year

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

1. ASSETS (continued)

Other Assets

	Cost	Estimated Replacement
The Adit, Tresowes Hill	1.00	1
St Germoe's Well	1.00	1
Preachers' Pit (leasehold)	1.00	25 year lease commencing March 2006
Interpretation stone	700.00	983
Granite bench	900.00	1,366
Notice Boards		
Newtown	271.00	1,421
Germoe	1,021.64	1,421
Tresowes Green	271.00	1,421
Tregonning Hill	1,210.00	1,421
Balwest	711.48	1,421
Great Work	1,210.00	1,421
Office Equipment		
Filing cabinet	50.00	109
Epsom projector	249.99	263
* MacBook computer	253.89	254
Public Seats		
Balwest	200.00	546
Church Green gate	388.30	546
Church Green road	388.30	546
Great Work	388.30	546
Moors Lane	388.30	546
Rocky Lane	388.30	546
Tregonning Hill West	130.00	546
Tregonning Hill East	130.00	546
Tresowes Green	85.00	546
Tregonning Hill (Preachers Pit)	439.00	546
Beacon (gas)	309.00	383
Defibrillator (Balwest)	1,599.00	1,750
Defibrillator (Germoe)	1,285.00	1,531
* Defibrillator (Trewithen Terrace)	1,988.80	1,989
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Other Assets	14,959.30	22,616
Community Assets	4,112.41	24,813
Totals	19,071.71	47,429

Total asset value at cost *cf* Accounts & Audit Regulations 2017 £19,069.71

* additions during the course of the current financial year

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023 continued

2. INSURANCE

Germoe Parish Council is insured with Aviva Insurance plc Policy number LCO02456 renewable on June 1, 2023 for the following eventualities (policy excess £250.00)

With a policy excess of £125, the items covered are:

Negotiated minimum cover under this policy

Employers Liability	£ 10,000,000
Public liability	£ 10,000,000
Fidelity	£ 50,000
Business interruption	£ 50,000
Libel and slander	£ 250,000
Officials' indemnity	£ 500,000
Personal accident (up to)	£ 100,000
Money (up to)	£ 25,000
negotiable	£ 2,500
Commercial legal protection	£ 100,000
Fly tipping	£ 1,000
Property damage	£ 25,000

Additionally, when on Parish Council business, all volunteers are automatically covered

3. BORROWINGS

As at March 31, 2023 the Council had no borrowings

4. LEASES

As at March 31, 2023 there were no leases in operation

5. DEBTS OUTSTANDING

As at March 31, 2023 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2022/2023 in the sum of £ 1,440.60 had not been received.

6. TENANCIES

As at March 31, 2023 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds and their successors of Stony Acres, Tregonning Hill. The freehold of the Preachers' Pit was sold on October 5, 2016 to Mrs Claire Rampley. The lease began on April 18, 2006 and the land is let on a peppercorn rent, if demanded, to the Parish Council as tenants with full title guarantee for 25 years (to April 2031).

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023 continued

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £8.82 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for Germoe Parish Council in the year of account was £3,801.42 (431 electors x £8.82) and payments were made to:

Commemorative mugs for school-children	621.40
Balwest Methodist Church (Christmas)	100.00
Balwest Methodist Church (Boiler)	250.00
Royal British Legion (Poppy Appeal)	50.00
Germoe Village Association (Christmas)	100.00
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	1,121.40

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried.

Under this power

£ 300.00	was sent to Balwest Methodist Church
£ 162.74	was sent to St Germoe PCC (grant received from Cornwall Council)

9. FUTURE COMMITMENTS

The Parish Council has no future financial commitments.

I certify that these accounts present a true and fair view of the financial position of Germoe Parish Council at the end of the year 2022/2023

Signed (Responsible Financial Officer) Date

These accounts were agreed at the Ordinary Parish Council Meeting on April 6, 2023 as presenting a true and fair view of the financial position of Germoe Parish Council at the end of the year 2022/2023

Signed (Chairman) Date