

FINAL

GERMOE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2022

GERMOE PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2022

Y/E 31.03.2021		Y/E 31.03.2022
	<u>RECEIPTS</u>	
9,600.00	Precept	9,700.00
1, 259.60	LMP Footpath reimbursements	1,300.59
11.84	Interest	13.50
450.00	Donations and other receipts	50.00
1,029.51	VAT reimbursement	684.78
159.35	Grants	124.05
153.12	Churchyard Grant	156.18
	Walks booklet	10.00
3,120.00	CIL receipt	
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15,783.42		12,039.10
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	<u>PAYMENTS</u>	
3,718.65	Clerk's Salary	3,728.04
83.49	Travel	172.00
992.59	Administration	1,171.09
352.36	Insurance	341.24
	Subscriptions	
	Bank charges	
	Councillors Training	
151.25	Audit	154.00
	Advertising	
	Election expenses	255.00
	Miscellaneous purchases	106.23
25.00	Maintenance/repairs	1,561.77
1,203.12	Donations and grants	756.18
2,637.56	Footpaths and open spaces	3,157.87
667.78	VAT	904.59
125.00	Projects	
1,132.00	CIL payment	
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11,088.80		12,308.01
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4,694.62	<u>NET RECEIPTS/PAYMENT</u>	(268.91)

GERMOE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2022

Summary

Opening Balance as at April 1, 2021	11,212.15
Add receipts	12,039.10
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	23,251.25
Less payments	(12,308.01)
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Closing Balance as at March 31, 2022	10,943.24

Represented by

Cash at Bank as at March 31, 2022	
Current Account	11,343.24

LESS

Cheques written but unpaid as at March 31, 2022			
100887	John Dale	350.00	
100888	Cornwall Air Ambulance	50.00	
			400.00

PLUS

Receipts uncredited as at March 31, 2022			
None		£ Nil	
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			Nil

Net Assets	10,943.24
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GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

1. ASSETS

The assets owned by the Council as at March 31, 2022 are listed below

	Cost	Estimated Replacement
Community Assets		
Germoe Cross Roads Bus Shelter	e 150.00	8,812
Tregonning Hill War Memorial	e 60.00	6,799
Boundary Stones		
Millpool	e 75.00	501
Keneggy Downs	e 75.00	501
Ashton Toll House	e 75.00	501
Ashton Higher Row	e 75.00	501
Great Work	e 75.00	501
Tregonning Hill (reservoir end)	e 20.00	501
Tregonning Hill (west of Signal House)	e 20.00	501
Welcoming Stones		
Germoe Cross Roads	400.00	609
Tresowes (A394)	400.00	609
Nevada House	400.00	609
Great Work	400.00	609
Greenberry Down (boundary marker)	e 75.00	609
Interpretation Stones		
Greenberry Downs	800.00	1,173
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Sub totals carried forward	3,100.00	23,359

* *there were no additions to this list during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

1. ASSETS (continued)

Other Assets

	Cost	Estimated Replacement
The Adit, Tresowes Hill	1.00	1
St Germoe's Well	1.00	1
Preachers' Pit (leasehold)	1.00	25 year lease commencing March 2006
Interpretation stone	700.00	964
Granite bench	900.00	1,339
Notice Boards		
Newtown	271.00	1,393
Germoe	1,021.64	1,393
Tresowes Green	271.00	1,393
Tregonning Hill	1,210.00	1,393
Balwest	711.48	1,393
Great Work	1,210.00	1,393
Office Equipment		
Filing cabinet	50.00	107
Epsom projector	249.99	258
Public Seats		
Balwest	200.00	535
Church Green gate	388.30	535
Church Green road	388.30	535
Great Work	388.30	535
Moors Lane	388.30	535
Rocky Lane	388.30	535
Tregonning Hill West	130.00	535
Tregonning Hill East	130.00	535
Tresowes Green	85.00	535
Tregonning Hill (Preachers Pit)	439.00	535
Beacon (gas)	309.00	375
Defibrillator (Balwest)	1,599.00	1,716
Defibrillator (Germoe)	1,285.00	1,501
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Other Assets	12,716.61	19,970
Community Assets	3,100.00	23,359
Totals	15,816.61	43,329

Total asset value at cost *cf* Accounts & Audit Regulations 2017 £15,816.61

* additions during the course of the current financial year

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022 continued

2. INSURANCE

Germoe Parish Council is insured with Covea Insurance plc Policy number CARD18004122 renewable on June 1, 2023 for the following eventualities (policy excess £250.00)

Mandatory cover

Public liability	£10,000,000
Employers Liability	£10,000,000

Legal Liabilities

Money	
non-negotiable	£ 250,000
negotiable	£ 2,500
Fidelity Guarantee	£ 250,000
Commercial legal protection	£ 100,000
Officials' indemnity	£ 250,000

Optional cover

Libel and slander	£ 250,000
Property damage (War Memorial)	£ 7,000
Defibrillators and cabinets	£ 6,000.00

Also included in the cover are the following

Hirers' Indemnity	£ 1,000,000
Personal accident (16-80)	
capital benefit (up to)	£ 10,000
temporary total disablement (per week)	£ 100.00 per week (max 104 weeks)

3. BORROWINGS

As at March 31, 2022 the Council had no borrowings

4. LEASES

As at March 31, 2022 there were no leases in operation

5. DEBTS OUTSTANDING

As at March 31, 2022 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2021/2022 in the sum of £ 904.59 had not been received.

6. TENANCIES

As at March 31, 2022 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds and their successors of Stony Acres, Tregonning Hill. The freehold of the Preachers' Pit was sold on October 5, 2016 to Mrs Claire Rampley. The lease began on April 18, 2006 and the land is let on a peppercorn rent if demanded to the Parish Council as tenants with full title guarantee for 25 years (to April 2031).

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022 continued

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £8.41 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for Germoe Parish Council in the year of account was £3,624.71 (431 electors x £8.41) and payments were made to:

Royal British Legion (Poppy Appeal)	50.00	
Germoe Village Association	100.00	(£ 50.00 returned)
Balwest Methodist Church (Christmas)	100.00	
Cornwall Air Ambulance	50.00	
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	300.00	

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried.

Under this power

£ 300.00	was sent to Balwest Methodist Church
£ 156.18	was sent to St Germoe PCC (grant received from Cornwall Council)

9. FUTURE COMMITMENTS

The Parish Council has no future financial commitments.

I certify that these accounts present a true and fair view of the financial position of Germoe Parish Council at the end of the year 2021/2022

Signed (Responsible Financial Officer) Date

These accounts were agreed at the Ordinary Parish Council Meeting on April 7, 2022 as presenting a true and fair view of the financial position of Germoe Parish Council at the end of the year 2021/2022

Signed (Chairman) Date