

FINAL

GERMOE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2021

GERMOE PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2021

Y/E 31.03.2020		Y/E 31.03.2021
	<u>RECEIPTS</u>	
9,400.00	Precept	9,600.00
1,234.89	LMP Footpath reimbursements	1,259.60
9.93	Interest	11.84
	Donations and other receipts	450.00
588.54	VAT reimbursement	1,029.51
1,148.60	Grants	159.35
153.12	Churchyard Grant	153.12
	CIL receipt	3,120.00
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12,535.08		15,783.42
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	<u>PAYMENTS</u>	
3,617.05	Clerk's Salary	3,718.65
137.00	Travel	83.49
973.61	Administration	992.59
343.55	Insurance	352.36
	Subscriptions	
45.00	Councillors Training	
148.50	Audit	151.25
	Bank charges	
	Advertising	
	Election expenses	
657.94	Miscellaneous purchases	
1,384.10	Maintenance/repairs	25.00
703.12	Donations and grants	1,203.12
2,905.50	Footpaths and open spaces	2,637.56
1,046.51	VAT	667.78
249.99	Projects	125.00
	CIL payment	1,132.00
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12,211.87		11,088.80
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323.31	<u>NET RECEIPTS/PAYMENT</u>	4,694.62

GERMOE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2021

Summary

Opening Balance as at April 1, 2020	6,517.53
Add receipts	15,783.42
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	22,300.95
Less payments	(11,088.80)
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Closing Balance as at March 31, 2021	11,212.15

Represented by

Cash at Bank as at March 31, 2021	
Current Account	11,212.15
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Net Assets	11,212.15

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

1. ASSETS

The assets owned by the Council as at March 31, 2021 are listed below

	Cost	Estimated Replacement
Community Assets		
Germoe Cross Roads Bus Shelter	e 150.00	8,639
Tregonning Hill War Memorial	e 60.00	6,666
Boundary Stones		
Millpool	e 75.00	491
Keneggy Downs	e 75.00	491
Ashton Toll House	e 75.00	491
Ashton Higher Row	e 75.00	491
Great Work	e 75.00	494
Tregonning Hill (reservoir end)	e 20.00	494
Tregonning Hill (west of Signal House)	e 20.00	494
Welcoming Stones		
Germoe Cross Roads	400.00	597
Tresowes (A394)	400.00	597
Nevada House	400.00	597
Great Work	400.00	597
Greenberry Down (boundary marker)	e 75.00	597
Interpretation Stones		
Greenberry Downs	800.00	1,173
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Sub totals carried forward	3,100.00	22,909

* *there were no additions to this list during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

1. ASSETS (continued)

Other Assets

	Cost	Estimated Replacement
The Adit, Tresowes Hill	1.00	1
St Germoe's Well	1.00	1
Preachers' Pit (leasehold)	1.00	25 year lease commencing March 2006
Interpretation stone	700.00	945
Granite bench	900.00	1,313
Notice Boards		
Newtown	271.00	1,366
Germoe	1,021.64	1,366
Tresowes Green	271.00	1,366
Tregonning Hill	1,210.00	1,366
Balwest	711.48	1,366
Great Work	1,210.00	1,366
Office Equipment		
Filing cabinet	50.00	105
Epsom projector	249.99	253
Public Seats		
Balwest	200.00	525
Church Green gate	388.30	525
Church Green road	388.30	525
Great Work	388.30	525
Moors Lane	388.30	525
Rocky Lane	388.30	525
Tregonning Hill West	130.00	525
Tregonning Hill East	130.00	525
Tresowes Green	85.00	525
Tregonning Hill (Preachers Pit)	439.00	525
Beacon (gas)	309.00	368
Defibrillator (Balwest)	1,599.00	1,682
Defibrillator (Germoe)	1,285.00	1,472
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Other Assets	12,716.61	19,586
Community Assets	3,100.00	22,909
Totals	15,816.61	42,495

Total asset value at cost *cf* Accounts & Audit Regulations 2017 £15,816.61

* additions during the course of the current financial year

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021 continued

2. INSURANCE

Germoe Parish Council is insured with AXA Insurance Ltd Policy number RGBDX6962034 renewable on June 1, 2021 for the following eventualities (policy excess £250.00)

Mandatory cover

Public liability	£10,000,000
Employers Liability	£10,000,000

Legal Liabilities

Money	
non-negotiable	£ 250,000
negotiable	£ 2,500
Employee dishonesty	£ 500,000
Commercial legal protection	£ 500,000
Officials' indemnity	£ 500,000
Data Protection Act	£ 500,000

Optional cover

Libel and slander	£ 500,000
Property damage (War Memorial)	£ 7,294.37
Property damage notice boards at Great Work, Nevada House, Balwest and Churchtown	£ 5,580.54
Defibrillators and cabinets	£ 5,000.00

Also included in the cover, at no extra charge on the premium, are the following

Hirers' Liability	£ 5,000,000
Keyman Cover	£ 250.00 per week (max 10 weeks)
Personal accident (16-80)	
capital benefit (up to)	£ 100,000
temporary total disablement (per week)	£ 500.00 per week (max 104 weeks)

3. BORROWINGS

As at March 31, 2021 the Council had no borrowings

4. LEASES

As at March 31, 2021 there were no leases in operation

5. DEBTS OUTSTANDING

As at March 31, 2021 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2019/2020 in the sum of £ 17.00 had not been received and a claim to H.M.Revenue and Customs for repayment of VAT for the year 2020/2021 in the sum of £ 667.78 had not been received.

6. TENANCIES

As at March 31, 2021 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds and their successors of Stony Acres, Tregonning Hill. The freehold of the Preachers' Pit was sold on October 5, 2016 to Mrs Claire Rampley. The lease began on April 18, 2006 and the land is let on a peppercorn rent if demanded to the Parish Council as tenants with full title guarantee for 25 years (to April 2031).

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021 continued

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £8.41 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for Germoe Parish Council in the year of account was £3,624.71 (431 electors x £8.41) and payments were made to:

Friends of Germoe School	500.00
Royal British Legion (Poppy Appeal)	50.00
Germoe Village Association	100.00
Balwest Methodist Church (Christmas)	100.00
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	750.00

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried.

Under this power

£ 300.00	was sent to Balwest Methodist Church
£ 153.12	was sent to St Germoe PCC (grant received from Cornwall Council)

9. FUTURE COMMITMENTS

The Parish Council has no future financial commitments.

I certify that these accounts present a true and fair view of the financial position of Germoe Parish Council at the end of the year 2020/2021

Signed (Responsible Financial Officer) Date

These accounts were agreed at the Ordinary Parish Council Meeting on April 8, 2021 as presenting a true and fair view of the financial position of Germoe Parish Council at the end of the year 2020/2021

Signed (Chairman) Date