

GERMOE PARISH COUNCIL

2020 – 2021

EARMARKED RESERVES

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Earmarked Reserves

£2,577.07 is held for the Clerk's Retirement Gratuity, which is provided for in his Contract with the Council

This is calculated as follows

$£3,616.95 \times 3.75\% \times 19 \text{ years in October 2021} = £2,577.07$