

# **GERMOE PARISH COUNCIL**

**2021 – 2022**

**EARMARKED RESERVES**

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## **Earmarked Reserves**

£2,656.23 is held for the Clerk's Retirement Gratuity, which is provided for in his Contract with the Council

This is calculated as follows

$£3,728.04 \times 3.75\% \times 19 \text{ years in October 2022} = £2,796.03$