

# **GERMOE PARISH COUNCIL**

**2019 – 2020**

**EARMARKED RESERVES**

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## **Earmarked Reserves**

£2,441.44 is held for the Clerk's Retirement Gratuity, which is provided for in his Contract with the Council

This is calculated as follows

$£3,616.95 \times 3.75\% \times 18 \text{ years in October 2020} = £2,441.44$