

FINAL

GERMOE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2020

GERMOE PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2020

Y/E 31.03.2019		Y/E 31.03.2020
	<u>RECEIPTS</u>	
9,200.00	Precept	9,400.00
1,234.89	LMP Footpath reimbursements	1,234.89
6.96	Interest	9.93
	Donations and other receipts	
677.73	Grants	1,148.60
962.06	VAT reimbursement	588.54
153.12	Churchyard Grant	153.12
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12,234.76		12,535.08
	<u>PAYMENTS</u>	
3,510.91	Clerk's Salary	3,617.05
157.00	Travel	137.00
998.19	Administration	973.61
335.00	Insurance	343.55
	Subscriptions	
12.00	Councillors Training	45.00
143.00	Audit	148.50
	Bank charges	
	Advertising	
	Election expenses	
47.92	Miscellaneous purchases	657.94
	Maintenance/repairs	1,384.10
953.12	Donations and grants	703.12
2,444.25	Footpaths and open spaces	2,905.50
588.54	VAT	1,046.51
450.58	Projects	249.99
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9,640.51		12,211.87
2,594.25	<u>NET RECEIPTS/PAYMENT</u>	323.21

GERMOE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2020

Summary

Opening Balance as at April 1, 2019	6,194.32
Add receipts	12,535.08
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	18,729.40
Less payments	(12,211.87)
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Closing Balance as at March 31, 2020	6,517.53

Represented by

Cash at Bank as at March 31, 2020	
Current Account	6,517.53
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Net Assets	6,517.53

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020

1. ASSETS

The assets owned by the Council as at March 31, 2020 are listed below

	Cost	Estimated Replacement
Community Assets		
Germoe Cross Roads Bus Shelter	e 150.00	8,553
Tregonning Hill War Memorial	e 60.00	6,600
Boundary Stones		
Millpool	e 75.00	486
Keneggy Downs	e 75.00	486
Ashton Toll House	e 75.00	486
Ashton Higher Row	e 75.00	486
Great Work	e 75.00	486
Tregonning Hill (reservoir end)	e 20.00	486
Tregonning Hill (west of Signal House)	e 20.00	486
Welcoming Stones		
Germoe Cross Roads	400.00	591
Tresowes (A394)	400.00	591
Nevada House	400.00	591
Great Work	400.00	591
Greenberry Down (boundary marker)	e 75.00	591
Interpretation Stones		
Greenberry Downs	800.00	1,161
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Sub totals carried forward	3,100.00	22,671

* *there were no additions to this list during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020

1. ASSETS (continued)

Other Assets

	Cost		Estimated Replacement
The Adit, Tresowes Hill	1.00		1
St Germoe's Well	1.00		1
Preachers' Pit (leasehold)	1.00	25 year lease commencing March 2006	
Interpretation stone	700.00		936
Granite bench	900.00		1,300
Notice Boards			
Newtown	271.00		1,352
Germoe	1,021.64		1,352
Tresowes Green	271.00		1,352
Tregonning Hill	1,210.00		1,352
Balwest	711.48		1,352
Great Work	1,210.00		1,352
Office Equipment			
Filing cabinet	50.00		104
*Epsom projector	249.99		250
Public Seats			
Balwest	200.00		520
Church Green gate	388.30		520
Church Green road	388.30		520
Great Work	388.30		520
Moors Lane	388.30		520
Rocky Lane	388.30		520
Tregonning Hill West	130.00		520
Tregonning Hill East	130.00		520
Tresowes Green	85.00		520
Tregonning Hill (Preachers Pit)	439.00		520
Beacon (gas)	309.00		364
Defibrillator (Balwest)	1,599.00		1,665
Defibrillator (Germoe)	1,285.00		1,457
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Other Assets	12,716.61		19,677
Community Assets	3,100.00		22,671
Totals	15,816.61		42,348

Total asset value at cost *cf* Accounts & Audit Regulations 2017 £15,566.62

* additions during the course of the current financial year

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020 continued

2. INSURANCE

Germoe Parish Council is insured with AXA Insurance Ltd Policy number RGBDX6962034 renewable on June 1, 2020 for the following eventualities (policy excess £250.00)

Mandatory cover

Public liability	£10,000,000
Employers Liability	£10,000,000

Legal Liabilities

Money	
non-negotiable	£ 250,000
negotiable	£ 2,500
Employee dishonesty	£ 150,000
Commercial legal protection	£ 500,000
Officials' indemnity	£ 500,000

Optional cover

Libel and slander	£ 500,000
Property damage (War Memorial)	£ 7,013.81
Property damage notice boards at Great Work, Nevada House, Balwest and Churchtown	£ 5,365.91
Defibrillators and cabinets	£ 5,000.00

Also included in the cover, at no extra charge on the premium, are the following

Hirers' Liability	£ 5,000,000
Keyman Cover	£ 250.00 per week (max 10 weeks)
Personal accident (16-80)	
capital benefit (up to)	£ 100,000
temporary total disablement (per week)	£ 500.00

3. BORROWINGS

As at March 31, 2020 the Council had no borrowings

4. LEASES

As at March 31, 2020 there were no leases in operation

5. DEBTS OUTSTANDING

As at March 31, 2020 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2019/2020 in the sum of £ 1,046.51 had not been received.

6. TENANCIES

As at March 31, 2020 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds and their successors of Stony Acres, Tregonning Hill. The freehold of the Preachers' Pit was sold on October 5, 2016 to Mrs Claire Rampley. The lease began on April 18, 2006 and the land is let on a peppercorn rent if demanded to the Parish Council as tenants with full title guarantee for 25 years (to April 2031).

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020 continued

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £8.12 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for Germoe Parish Council in the year of account was £3,499.72 (431 electors x £8.12) and payments were made to:

Germoe Village Association	100.00
Royal British Legion (Poppy Appeal)	50.00
Balwest Methodist Church (Christmas)	100.00
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	250.00

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried.

Under this power

£ 300.00 was sent to Balwest Methodist Church

£ 153.12 was sent to St Germoe PCC (grant received from Cornwall Council)

9. FUTURE COMMITMENTS

The Parish Council has no future financial commitments.

I certify that these accounts present a true and fair view of the financial position of Germoe Parish Council at the end of the year 2019/2020

Signed (Responsible Financial Officer) Date

These accounts were agreed at the Ordinary Parish Council Meeting on April 2, 2020 as presenting a true and fair view of the financial position of Germoe Parish Council at the end of the year 2019/2020

Signed (Chairman) Date