

GERMOE PARISH COUNCIL

2017 – 2018

EARMARKED RESERVES

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Earmarked Reserves

£1,882.65 is held for the Clerk's Retirement Gratuity, which is provided for in his Contract with the Council

This is calculated as follows

$£3,352.44 \times 3.75\% \times 16 \text{ years in October 2018} = £2,011.46$