

GERMOE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

GERMOE PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2014

Y/E 31.03.2013		Y/E 31.03.2014
	<u>RECEIPTS</u>	
7,900.00	Precept	8,000.00
0.75	Interest	0.93
989.00	LMP Footpath reimbursements	989.00
500.00	Grants	1,075.44
355.77	VAT reimbursement	148.63
109.00	Donations and other receipts	
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9,854.52		10,214.00
	<u>PAYMENTS</u>	
3,037.40	Clerk's Salary	3,302.39
142.48	Travel	209.45
880.40	Administration	1,749.01
265.00	Insurance	268.67
	Subscriptions	
	Councillors Training	
257.50	Audit	137.50
2.50	Bank charges	
	Advertising	203.40
	Election expenses	130.62
150.55	Miscellaneous purchases	
	Maintenance/repairs	123.20
1,669.43	Footpaths and open spaces	2,186.24
810.00	Donations and grants	710.00
1,869.00	Projects	500.00
148.63	VAT	40.68
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9,232.89		9,561.16
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621.63	<u>NET RECEIPTS/PAYMENT</u>	652.84

GERMOE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2014

Summary

Opening Balance as at April 1, 2013	6,641.53
Add receipts	10,214.00
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	16,855.53
Less payments	(9,561.16)
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Closing Balance as at March 31, 2014	7,294.37

Represented by

Cash at Bank as at March 31, 2014	
Current Account	7,294.37
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Net Assets	7,294.37

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2014

1. ASSETS

The assets owned by the Council as at March 31, 2014 are listed below

	Cost	Book value	Write off	Estimated Replacement
Community Assets				
Germoe Cross Roads Bus Shelter			replacement value	5,610
Tregonning Hill War Memorial			replacement value	5,100
Boundary Stones				
Millpool			replacement value	470
Keneggy Downs			replacement value	470
Ashton Toll House			replacement value	470
Ashton Higher Row			replacement value	470
Great Work			replacement value	470
Tregonning Hill (reservoir end)			replacement value	470
Tregonning Hill (west of Signal House)			replacement value	470
Welcoming Stones				
Germoe Cross Roads			replacement value	325
Tresowes (A394)			replacement value	325
Nevada House			replacement value	325
Great Work			replacement value	325
Greenberry Down (boundary marker)			replacement value	325
Interpretation Stones				
Greenberry Downs	800.00	800.00	replacement value	880
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Sub totals carried forward	800.00	800.00		16,505

* *there were no additions during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2014

1. ASSETS (continued)

Other Assets	Cost	Book value	Write off	Estimated Replacement
The Adit, Tresowes Hill		1.00		
St Germoe's Well		1.00		
Preachers' Pit (leasehold)		1.00	25 year lease commencing March 2006	
Interpretation stone	700.00	504.00	7/25 years	815
Granite bench	900.00	648.00	7/25 years	1,070
Notice Boards				
Newtown	271.00	written off		612
Germoe	1,021.64	written off		1,275
Tresowes Green	271.00	written off		612
* Tregonning Hill	1,210.00	968.00	1/5 years	1,275
Balwest	271.00	written off		612
* Great Work	1,210.00	968.00	1/5 years	1,275
Office Equipment				
Filing cabinet		written off		100
Public Seats				
Bal West		written off		490
Church Green gate	388.30	written off		490
Church Green road	388.30	written off		490
Great Work	388.30	written off		490
Moors Lane	388.30	written off		490
Rocky Lane	388.30	written off		490
Tregonning Hill West	130.00	written off		340
Tregonning Hill East	130.00	written off		340
Tresowes Green	85.00	written off		490
Beacon (gas)	309.00	248.00	1/5 years	310
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Other Assets	8,141.14	3,339.00		12,066
Community Assets	800.00	800.00		16,505
Totals	8,941.14	4,139.00		28,571

Total asset value at estimated replacement cost £28,571 + £3 nominal value for land = £28,574

* additions during the course of the current financial year

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2014 continued

2. INSURANCE

Germoe Parish Council is insured with Norwich Union Insurance Ltd Policy number 24414511CHC renewable on June 1, 2014 for the following eventualities (policy excess £250.00)

Mandatory cover

Public liability	£10,000,000
Employers Liability	£10,000,000

Legal Liabilities

Money	
non-negotiable	£ 250,000
negotiable	£ 1,000
Fidelity guarantee	£ 150,000
Commercial legal protection	£ 100,000
Hirers' indemnity	£ 5,000,000

Optional cover

Property damage (War Memorial)	£ 5,670.42
Property damage (Great Work and Germoe Churchtown notice boards)	£ 2,163.00
Officials' indemnity	£500,000.00
Libel and slander	£250,000.00

3. BORROWINGS

As at March 31, 2014 the Council had no borrowings

4. LEASES

As at March 31, 2014 there were no leases in operation

5. DEBTS OUTSTANDING

As at March 31, 2014 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2013/2014 in the sum of £ 40.68 had not been received.

6. TENANCIES

As at March 31, 2014 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds of Stony Acres, Tregonning Hill. The lease began in March 2006 and the land is let to the Parish Council as tenants with full title guarantee for 25 years (to March 2031).

7. GRANTS AND DONATIONS

At the Annual Meeting on May 9, 2013, having met the criteria set out in the Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012 of the Localism Act 2011 s 1-8 Germoe Parish Council adopted the General Power of Competence by resolution. Using this power, Germoe Parish Council made the following grants and donations

Royal British Legion (Poppy Appeal)	35.00
Germoe Christmas celebrations	100.00
Cornwall Air Ambulance	75.00
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	210.00

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2014 continued

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried.

Under this power

£ 300.00 was sent to Balwest Methodist Church

Section 19 of the Local Government (Miscellaneous Provisions) Act 1976 provides that a local council may provide, inside or outside its area, such recreational facilities as it thinks fit.

Under this power

£200.00 was sent to the Ashton Village Community to help fund on-going costs of relating to the play area equipment.

9. FUTURE COMMITMENTS

The Parish Council has no future financial commitments.

I certify that these accounts present a true and fair view of the financial position of Germoe Parish Council at the end of the year 2013/2014

Signed (Responsible Financial Officer) Date

These accounts were agreed at the Ordinary Parish Council Meeting on April 3, 2014 as presenting a true and fair view of the financial position of Germoe Parish Council at the end of the year 2013/2014

Signed (Chairman) Date