

GERMOE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2013

GERMOE PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2013

Y/E 31.03.2012		Y/E 31.03.2013
	<u>RECEIPTS</u>	
7,900.00	Precept	7,900.00
0.65	Interest	0.75
965.00	LMP Footpath reimbursements	989.00
230.00	Grants	500.00
287.47	VAT reimbursement	355.77
5.00	Donations and other receipts	109.00
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9,388.12		9,854.52
	<u>PAYMENTS</u>	
3,037.20	Clerk's Salary	3,037.40
135.88	Travel	142.48
708.14	Administration	880.40
265.00	Insurance	265.00
	Subscriptions	
	Councillors Training	
242.50	Audit	257.50
	Bank charges	2.50
	Advertising	
	Election expenses	
225.00	Miscellaneous purchases	150.55
	Maintenance/repairs	
1,420.00	Footpaths and open spaces	1,669.43
660.00	Donations and grants	810.00
421.32	Projects	1,869.00
355.77	VAT	148.63
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7,470.81		9,232.89
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1,917.31	<u>NET RECEIPTS/PAYMENT</u>	621.63

GERMOE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2013

Summary

Opening Balance as at April 1, 2012	6,019.90
Add receipts	9,854.52
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	15,874.42
Less payments	(9,232.89)
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Closing Balance as at March 31, 2013	6,641.53

Represented by

Cash at Bank as at March 31, 2013	
Current Account	6,641.53
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Net Assets	6,641.53

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2013

1. ASSETS

The assets owned by the Council as at March 31, 2013 are listed below

Community Assets

Germoe Cross Roads Bus Shelter			replacement value	5,500
Tregonning Hill War Memorial			replacement value	5,000
Boundary Stones				
Millpool			replacement value	460
Keneggy Downs			replacement value	460
Ashton Toll House			replacement value	460
Ashton Higher Row			replacement value	460
Great Work			replacement value	460
Tregonning Hill (reservoir end)			replacement value	460
Tregonning Hill (west of Signal House)			replacement value	460
Welcoming Stones				
Germoe Cross Roads			replacement value	320
Tresowes (A394)			replacement value	320
Nevada House			replacement value	320
Great Work			replacement value	320
Greenberry Down (boundary marker)			replacement value	320
Interpretation Stones				
Greenberry Downs	800.00	800.00		860
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Sub totals carried forward	800.00	800.00		16,180

* *there were no additions during the course of the current financial year*

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2013

1. ASSETS (continued)

Other Assets	Cost	Book value	Write off	Estimated Replacement
The Adit, Tresowes Hill		1.00		
St Germoe's Well		1.00		
Preachers' Pit (leasehold)		1.00	25 year lease commencing March 2006	
Interpretation stone	700.00	532.00	6/25 years	800
Granite bench	900.00	684.00	6/25 years	1,050
Notice Boards				
Newtown	271.00	written off		600
Germoe	1,021.64	204.00	4/5 years	1,250
Tresowes Green	271.00	written off		600
* Tregonning Hill	1,210.00	1,210.00	0/5 years	1,250
Balwest	271.00	written off		600
* Great Work	1,210.00	1,210.00	0/5 years	1,250
Office Equipment				
Filing cabinet		written off		100
Public Seats				
Bal West		written off		480
Church Green gate	388.30	written off		480
Church Green road	388.30	written off		480
Great Work	388.30	written off		480
Moors Lane	388.30	written off		480
Rocky Lane	388.30	written off		480
Tregonning Hill West	130.00	written off		335
Tregonning Hill East	130.00	written off		335
Tresowes Green	85.00	written off		480
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Other Assets	8,141.14	3,843.00		11,530
Community Assets	800.00	800.00		16,180
Totals	8,941.14	4,643.00		27,710

Total asset value at estimated replacement cost £27,710 + £3 nominal value for land = £27,713

* additions during the course of the current financial year

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2013 continued

2. INSURANCE

Germoe Parish Council is insured with Norwich Union Insurance Ltd Policy number 24414511CHC renewable on June 1, 2013 for the following eventualities (policy excess £250.00)

Mandatory cover

Public liability	£10,000,000
Employers Liability	£10,000,000

Legal Liabilities

Money and Assault	£ 1,000
Employee dishonesty	£ 100,000
Legal expenses	£ 100,000
Officials' indemnity	£ 250,000
Libel and slander	£ 250,000
Hirers' indemnity	£ 2,000,000

Optional cover

Property damage (War Memorial)	£ 5,760.42
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3. BORROWINGS

As at March 31, 2013 the Council had no borrowings

4. LEASES

As at March 31, 2013 there were no leases in operation

5. DEBTS OUTSTANDING

As at March 31, 2013 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2012/2013 in the sum of £ 148.63 had not been received.

6. TENANCIES

As at March 31, 2013 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds of Stony Acres, Tregonning Hill. The lease began in March 2006 and the land is let to the Parish Council as tenants with full title guarantee for 25 years (to March 2031).

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £6.80 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for Germoe Parish Council in the year of account was £2,910.40 (428 electors x £6.80) and payments were made to:

The Royal British Legion	35.00
Germoe Community (Christmas trees)	100.00
Cornwall Air Ambulance	75.00
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	210.00

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2013 continued

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried.

Under this power

- £ 300.00 was sent to Balwest Methodist Church
- £ 300.00 was sent to St Germoe Parish Church

9. FUTURE COMMITMENTS

The Parish Council has no future financial commitments.

I certify that these accounts present a true and fair view of the financial position of Germoe Parish Council at the end of the year 2012/2013

Signed (Responsible Financial Officer) Date

These accounts were agreed at the Ordinary Parish Council Meeting on April 4, 2013 as presenting a true and fair view of the financial position of Germoe Parish Council at the end of the year 2012/2013

Signed (Chairman) Date