

GERMOE PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2011

GERMOE PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2011

Y/E		Y/E
31.03.2010		
	<u>RECEIPTS</u>	
7,500.00	Precept	7,800.00
0.45	Interest	0.50
788.71	LMP Footpath reimbursements	694.34
1,160.00	Grants	
100.00	Inland Revenue (file on-line)	75.00
334.65	VAT reimbursement	471.58
50.00	Other receipts	
<hr/>		<hr/>
9,933.81		9,041.42
	<u>PAYMENTS</u>	
2,999.18	Clerk's Salary	3,037.20
243.81	Travel	132.44
899.77	Administration	803.21
270.35	Insurance	264.54
	Subscriptions	
25.00	Councillors Training	111.65
238.75	Audit	253.75
	Bank charges	
	Advertising	
	Election expenses	
	Miscellaneous purchases	70.20
226.98	Maintenance/repairs	34.68
1,476.02	Footpaths and open spaces	1,385.34
810.00	Donations and grants	1,060.00
2,737.67	Projects	
471.58	VAT	287.47
<hr/>		<hr/>
10,399.11		7,440.48
<hr/>		<hr/>
(465.30)	<u>NET RECEIPTS/PAYMENT</u>	1,600.94

GERMOE PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2011

Summary

Opening Balance as at April 1, 2010	2,501.65
Add receipts	9,041.42
	<hr/>
	11,543.07
Less payments	(7,440.48)
	<hr/>
Closing Balance as at March 31, 2011	4,102.59

Represented by

Cash at Bank as at March 31, 2011	
Current Account	4,102.59
	<hr/>
Net Assets	4,102.59

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2011

1. ASSETS

The assets owned by the Council as at March 31, 2011 are listed below

Community Assets

Germoe Cross Roads Bus Shelter			replacement value	5,326	
Tregonning Hill War Memorial			replacement value	4,845	
Boundary Stones					
Millpool			replacement value	450	
Keneggy Downs			replacement value	450	
Ashton Toll House			replacement value	450	
Ashton Higher Row			replacement value	450	
Great Work			replacement value	450	
Tregonning Hill (reservoir end)			replacement value	450	
Tregonning Hill (west of Signal House)			replacement value	450	
Welcoming Stones					
Germoe Cross Roads			replacement value	305	
Tresowes (A394)			replacement value	305	
Nevada House			replacement value	305	
Great Work			replacement value	305	
Greenberry Down (boundary marker)			replacement value	305	
Interpretation Stones					
Greenberry Downs	800.00	800.00		820	
				<hr/>	
				Sub total	15,666

* there were no additions during the course of the current financial year

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2011

1. ASSETS (continued)

Other Assets	Cost	Book value	Write off	Estimated Replacement
The Adit, Tresowes Hill		1.00		
St Germoe's Well		1.00		
Preachers' Pit (leasehold)		1.00	25 year lease commencing March 2006	
Interpretation stone	700.00	700.00	4/25 years	785
Granite bench	900.00	900.00	4/25 years	1,010
Notice Boards				
Newtown	271.00	written off		560
Germoe	1,021.64	818.00	2/5 years	1,100
Tresowes Green	271.00	written off		560
Tregonning Hill	271.00	written off		560
Balwest	271.00	written off		560
Great Work	875.00	525.00	2/5 years	950
Office Equipment				
Filing cabinet		written off		100
Public Seats				
Bal West		written off		470
Church Green gate	388.30	written off		470
Church Green road	388.30	written off		470
Great Work	388.30	written off		470
Moors Lane	388.30	written off		470
Rocky Lane	388.30	written off		470
Tregonning Hill West	130.00	written off		330
Tregonning Hill East	130.00	written off		330
Tresowes Green	85.00	78.00	4/5 years	470
Sub total				10,135
Totals	7,667.14	3,024.00		25,801

* there were no additions during the course of the current financial year

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2011 continued

2. INSURANCE

Germoe Parish Council is insured with Norwich Union Insurance Ltd Policy number 24414511CHC renewable on June 1, 2011 for the following eventualities (policy excess £250.00)

Mandatory cover

Public liability	£10,000,000
Employers Liability	£10,000,000
Money	£ 250,000
Employee dishonesty	£ 100,000
Legal expenses	£ 50,000

Optional cover

Property damage (War Memorial)	£ 5,326.32
Officials' indemnity	£250,000.00
Libel and slander	£250,000.00

Also included in the cover at no extra charge on the premium are the following

Commercial legal protection	£ 5,000.00
Money and Assault	£ 1,000.00

3. BORROWINGS

As at March 31, 2011 the Council had no borrowings

4. LEASES

As at March 31, 2011 there were no leases in operation

5. DEBTS OUTSTANDING

As at March 31, 2011 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2010/2011 in the sum of £ 287.47 had not been received.

6. TENANCIES

As at March 31, 2011 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds of Stony Acres, Tregonning Hill. The lease began in March 2006 and the land is let to the Parish Council as tenants with full title guarantee for 25 years (to March 2031).

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £6.15 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for Germoe Parish Council in the year of account was £2,632.20 (428 electors x £6.15) and payments were made to:

The Royal British Legion	35.00
Germoe Community (Christmas trees)	75.00
Balwest Methodist Church	150.00
	<hr/>
	260.00

GERMOE PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2011 continued

8. OTHER PAYMENTS

Section 19 of the Local Government (Miscellaneous Provisions) Act 1976 provides that a local council may provide, inside or outside its area, such recreational facilities as it thinks fit.

Under this power

£100.00 was sent to Carleen Community Church to help fund costs relating to the Outreach facility for the Elderly.

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried.

Under this power

£ 300.00 was sent to St Germoe Parish Church
£ 300.00 was sent to Balwest Methodist Church

Section 19 of the Local Government (Miscellaneous Provisions) Act 1976 provides that a local council may provide, inside or outside its area, such recreational facilities as it thinks fit.

Under this power

£100.00 was sent to Ashton Community Association to help fund the cost of provision of play equipment in the Ashton play area.

9. FUTURE COMMITMENTS

At the Ordinary Meeting of Germoe Parish Council held on Thursday March 3, 2005 it was agreed that under the terms of S137 of the Local Government Act 1972 the sum of £100.00 be forwarded to Praa Sands & District Community Centre on condition that sufficient funding is obtained for the project (described in a letter written by the Honorary Secretary on behalf of the Management Committee dated February 19, 2005) to go ahead in its entirety. The Council's cheque will be forwarded once an indication that full funding is in place has been received. (*Minute Paragraph 13*)

I certify that these accounts present a true and fair view of the financial position of Germoe Parish Council at the end of the year 2010/2011

Signed (Responsible Financial Officer) Date

These accounts were agreed at the Ordinary Parish Council Meeting on April 7, 2011 as presenting a true and fair view of the financial position of Germoe Parish Council at the end of the year 2010/2011

Signed (Chairman) Date