

**GERMOE PARISH COUNCIL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2009**

# GERMOE PARISH COUNCIL

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR MARCH 31, 2009

Y/E 31.03.2008		Y/E 31.03.2009
	<b><u>RECEIPTS</u></b>	
5,000.00	Precept	6,000.00
149.38	Interest	98.12
742.69	LMP Footpath reimbursements	754.60
100.00	Grants	1,790.00
150.00	Inland Revenue (file on-line)	
	VAT reimbursement	122.78
62.00	Other receipts	
<hr/> 6,204.07		<hr/> 8,765.50
	<b><u>PAYMENTS</u></b>	
2,430.06	Clerk's Salary	2,529.08
213.72	Travel	188.38
887.91	Administration	817.70
321.49	Insurance	334.81
180.60	Subscriptions	
	Councillors Training	
260.00	Audit	240.00
	Bank charges	
7.00	Advertising	
71.11	Election expenses	
78.00	Miscellaneous purchases	
570.48	Maintenance/repairs	105.69
1,265.21	Footpaths and open spaces	1,403.97
1,170.00	Donations and grants	210.00
555.00	Projects	1,254.50
122.78	VAT	334.65
<hr/> 8,133.36		<hr/> 7,418.78
<hr/> <b>(1,929.29)</b>	<b><u>NET RECEIPTS/PAYMENT</u></b>	<hr/> <b>1,346.72</b>

# GERMOE PARISH COUNCIL

## BALANCE SHEET AS AT MARCH 31, 2009

### Summary

Opening Balance as at April 1, 2008	1,620.23
Add receipts	8,765.50
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	10,385.73
Less payments	( 7,418.78)
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Closing Balance as at March 31, 2009	2,966.95
<b>Represented by</b>	
Cash at Bank as at March 31, 2009	
Current Account	2,966.95
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<b>Net Assets</b>	<b>2,966.95</b>

# GERMOE PARISH COUNCIL

## SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2009

### 1. ASSETS

The assets owned by the Council as at March 31, 2009 are listed below

#### Community Assets

Germoe Cross Roads Bus Shelter	replacement value	5,000
Tregonning Hill War Memorial	replacement value	4,690
Boundary Stones		
Millpool	replacement value	430
Keneggy Downs	replacement value	430
Ashton Toll House	replacement value	430
Ashton Higher Row	replacement value	430
Great Work	replacement value	430
Tregonning Hill (reservoir end)	replacement value	430
Tregonning Hill (west of Signal House)	replacement value	430

#### Other Assets

	Cost	Book value	Write off	Estimated Replacement
The Adit, Tresowes Hill		1.00		
St Germoe's Well		1.00		
Preachers' Pit (leasehold)		1.00	25 year lease commencing March 2006	
Interpretation stone	700.00	700.00	3/25 years	770
Granite bench	900.00	900.00	3/25 years	990
Notice Boards				
Newtown	271.00	written off		525
Germoe	271.00	written off		525
Tresowes Green	271.00	written off		525
Tregonning Hill	271.00	written off		525
Balwest	271.00	written off		525
Great Work	875.00	875.00	1/5 years	875
Office Equipment				
Filing cabinet		written off		100
Public Seats				
Bal West		written off		440
Church Green gate	388.30	written off		440
Church Green road	388.30	written off		440
Great Work	388.30	written off		440
Moors Lane	388.30	78.00	4/5 years	440
Rocky Lane	388.30	78.00	4/5 years	440
Tregonning Hill West	130.00	written off		300
Tregonning Hill East	130.00	written off		300
Tresowes Green	85.00	156.00	3/5 years	440
Greenberry Downs				
Interpretation Stones	800.00	800.00		800
<b>Totals</b>	<b>6,116.50</b>	<b>3,590.00</b>		<b>22,540</b>

# GERMOE PARISH COUNCIL

## SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2009 continued

### 2. INSURANCE

Germoe Parish Council is insured with Allianz Policy number AC/5400291 renewable on June 1, 2010 for the following eventualities:

#### *Mandatory cover*

Public liability	£ 5,000,000
Employers Liability	£10,000,000
Money	£ 250,000
Fidelity guarantee	£ 2,000
Legal expenses	£ 50,000

#### *Optional cover*

Property damage (War Memorial)	£ 4,924.93
Officials' indemnity	£250,000.00
Libel and slander	£250,000.00

### 3. BORROWINGS

As at March 31, 2009 the Council had no borrowings

### 4. LEASES

As at March 31, 2009 there were no leases in operation

### 5. DEBTS OUTSTANDING

As at March 31, 2009 a claim to H.M.Revenue and Customs for repayment of VAT for the year 2008/2009 in the sum of £ 334.65 had not been received.

### 6. TENANCIES

As at March 31, 2009 the Council was engaged in a leasehold tenancy of the Preachers' Pit at a peppercorn rent (if demanded) with Mr Christopher Andrew Reynolds and Mrs Belinda Josephine Reynolds of Stony Acres Tregonning Hill. The lease began in March 2006 and is let to the Parish Council as tenants with full title guarantee for 25 years (to March 2031).

### 7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £5.86 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for Germoe Parish Council in the year of account was £2,385.02 (407 electors x £5.86) and payments were made to:

The Royal British Legion	35.00
Germoe Community (Christmas trees)	125.00
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	160.00

# GERMOE PARISH COUNCIL

## SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2009 continued

### 8. OTHER PAYMENTS

Section 19 of the Local Government (Miscellaneous Provisions) Act 1976 provides that a local council may provide, inside or outside its area, such recreational facilities as it thinks fit.

Under this power

£50.00 was sent to Carleen Community Church to help fund the cost of the Outreach facility for the Elderly.

### 9. FUTURE COMMITMENTS

At the Ordinary Meeting of Germoe Parish Council held on Thursday March 3, 2005 it was agreed that under the terms of S137 of the Local Government Act 1972 the sum of £100.00 be forwarded to Praa Sands & District Community Centre on condition that sufficient funding is obtained for the project (described in a letter written by the Honorary Secretary on behalf of the Management Committee dated February 19, 2005) to go ahead in its entirety. The Council's cheque will be forwarded once an indication that full funding is in place has been received. (*Minute Paragraph 13*)

Germoe Parish Council applied to Cornwall County Council's Member Community Grant Scheme for funding towards the cost of stones welcoming residents and visitors alike to the Parish. The request was successful and the sum of £990.00 is held in Germoe Parish Council's banking account and is ring-fenced for use towards this project.

Signed.....  
(Chairman)

.....  
(Responsible Financial Officer)

Date .....

Date .....